



WOOD END BRANCH

**TAMWORTH INDUSTRIAL
CO-OPERATIVE SOCIETY
LIMITED**

Registered Office :

5, COLEHILL, TAMWORTH, STAFFS.

Telephone: Tamworth 160 Telegrams: "Kohop, Tamworth"

Bankers:

Co-operative Wholesale Society Limited, Manchester

REPORT and BALANCE SHEET

for the Half Year ended July 16th, 1956

Established November 20th, 1886

Registered March 15th, 1887

Register No. 2582 Staffs.

OFFICERS OF THE SOCIETY:

Chairman: MR. C. W. DEAKIN.

Secretary and Executive Officer: MR. GEO. A. STOCK, M.I.S.F., F.C.S.A. Assistant Secretary: MR. FREDK. C. BENNETT, A.C.S.A.

Auditor: MR. S. BARLOW, A.S.A.A., Incorporated Accountant and Approved Auditor, Co-operative Wholesale Society Ltd. Audit Office, Corporation Street, Manchester, 4.

Arbitrators: LORD ALEXANDER, C.H., T. GWINNETT, Esq., R. SOUTHERN, Esq., C.B.E., H. TAYLOR, Esq., O.B.E., and JULIAN SNOW, Esq., M.P.

GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JULY 16th, 1956.

NAME.	Time Expires.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*MR. J. HINDS	Sept., 1956	26	26	7	7	1	9	50	
*MR. A. HEATHCOTE, J.P.	"	26	26	17	5	...	4	52	
*MR. C. W. DEAKIN	"	26	26	21	5	3	6	61	
MR. C. T. HINDS	Mar., 1957	26	26	...	11	...	...	37	
MR. JOS. WRENCH	"	26	23	...	...	3	...	26	Ill, 1. Hols., 2.
MR. K. A. MUGLESTON	"	26	20	...	...	2	1	23	Ill, 1.
MR. F. W. MORGAN, J.P.	Sept., 1957	26	26	...	8	...	2	36	
MR. L. HARPER	"	26	15	15	...	...	6	36	N. Poss., 1. Ill, 8. Hols., 1.
MR. J. W. STAFFORD	"	26	24	...	...	3	...	27	
MR. E. COLLINS	Mar., 1958	26	26	24	2	1	7	60	
MR. F. DAY	"	26	26	26	...	...	10	62	
MR. F. EGAN	"	26	25	...	11	...	1	37	N. Poss., 1.

Those marked * retire but are eligible for re-election.

EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*MR. C. BROWN	11	11	MR. F. EGAN	11	10	MR. H. UPTON	11	11
*MR. R. J. LONGDEN	11	8	MR. A. HEATHCOTE, J.P.	11	11	MR. J. HINDS (N.P., 2)	11	7
*MRS. O. WAINE	11	11	MR. M. SUTTON	11	11	MR. F. WOOD	7	7

Those marked * retire but are eligible for re-election.

NOMINATIONS FOR GENERAL COMMITTEE.

The following nominations have been received for Three Vacancies on the General Committee.

Candidate.	Proposer.	Seconder.
*MR. C. W. DEAKIN	Mrs. Clara George	Mr. J. T. Leedham and others.
*MR. A. HEATHCOTE, J.P.	Mrs. Winifred Thompson	Mrs. Maud Leedham and others.
*MR. J. HINDS	Mrs. E. A. Bennett	Mrs. E. M. Ball.

* Retiring Members eligible for re-election.

As only three nominations were received for three vacancies no voting will be necessary on September 5th, the Half-yearly Meeting day.

NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following nominations were received for Three vacancies on the Educational Committee.

Candidate.	Proposer.	Seconder.
*MR. C. BROWN	Mr. M. Sutton	Mr. F. Wood.
Mrs. K. M. JOHNSON	Mrs. Chapman	Mr. Hincks.
*MR. R. J. LONGDEN	Mr. A. E. Langtry	Mr. A. E. Young.
Mrs. A. SHERRIFF	Miss M. Redmile	Mrs. Egan.
*MRS. O. WAINE	Mrs. Davis	Mrs. Egan.

* Retiring Members eligible for re-election.

Voting will take place by ballot at the Half-yearly Meeting on September 5th, 1956.

NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, January 8th, 1957, i.e., EIGHT weeks before the date of the next election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE HALF-YEARLY MEETING

WILL BE HELD

in the Co-operative Assembly Hall, Colehill, Tamworth,
on Wednesday, September 5th, 1956

MEMBERS WILL BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY ONLY UPON
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 25

Chair to be taken at 7-15 p.m.,

when the following and any other Business that may transpire will be brought forward:

AGENDA

- | | |
|---|--|
| <ol style="list-style-type: none"> 1. Confirmation of Minutes of the last Half-yearly Meeting. 2. Report of Committee. 3. Adoption of the Balance Sheet, including the Educational Committee's Statement. 4. Recommendations of Committee: That the following donations be made: <ol style="list-style-type: none"> (a) £1. 1s. to St. John Ambulance Brigade (Tamworth Division). (b) £1. 1s. to St. John Ambulance Brigade (Wilnecote Division). 5. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked *). | <ol style="list-style-type: none"> 6. Elections— <ol style="list-style-type: none"> (a) Delegate to the C.W.S. Divisional Meetings (Midland Section). (b) Delegate to the Annual Co-operative Congress. (c) Three Members to the Educational Committee. (d) Arbitrators. (e) Auditor: Mr. S. Barlow, A.S.A.A. (f) Scrutineer (Mr. A. E. Langtry retires but is eligible for re-election). 7. Nominations of Three Members to serve on the Educational Committee. Messrs. F. Egan, A. Heathcote, J.P. and M. Sutton are the retiring Members and are eligible for re-election. 8. Reports of Delegates : <ol style="list-style-type: none"> (a) Co-operative Congress at Blackpool. (b) C.W.S. Divisional Meeting at Leicester. 9. Declaration of the election of Three Members to the General Committee. |
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COMMITTEE'S REPORT

LADIES AND GENTLEMEN,

We have pleasure in presenting to you our Report on the progress of the Society for the last Half Year, which ended on July 16th, 1956.

The following summary will give you details of the chief items which show the progress of the Society:

	This Half Year.	Last Half Year.	Last Year.
Membership—			
Joined: 347			
Left: 160			
Sales to Members	£ 16982	16795	16562
Share Capital	£ 695775	674921	621202
Small Savings	£ 737234	713803	697818
Loan Capital	£ 14546	13177	14179
Trade Purchases	£ 440407	432819	451648
Purchased from C.W.S. Ltd.	£ 520338	531610	464340
Purchased from Private Traders ..	£ 347898	374750	327589
Purchased from Local Traders	£ 149921	138242	118906
Purchased from Productive Societies ..	£ 11537	9487	8368
Reserve Fund	£ 10881	9131	9477
Bread Output	£ 57000	52000	48000
Dairy Sales	(Stones) 209790	210692	219277
Investments	(Gallons) 420185	391478	383794
Total Members' Purchases—Weekly Average ..	£ 1190238	1163664	1142575
Actual Trading Members	£ 1 11 6½	1 10 10½	1 8 10½
Weekly Average	£ 1543	15590	15064
Collective Life Claims paid	£ 1 14 5½	1 12 8	1 11 8½
	£ 1791	1176	1416

The percentage of purchases from merchants for this period were:

	Per cent.		Per cent.
C.W.S. Ltd.	66.9	Local Traders	2.2
Private Traders	28.8	Productive Societies	2.1

The Departmental purchases from the C.W.S. were:

	Per cent.		Per cent.
Grocery	63.2	Butchery	20.7
Drapery	47.3	Coal	17.0
Footwear	28.7	Dairy	98.9
Footwear Repairs	31.9	Sweets and Tobacco	96.5
Outfitting and Tailoring	61.4	Milk Bar and Cafe	38.8
Furnishing	60.0	Chemistry	15.1
Bakery	89.5	Works	13.5
Fish and Greengrocery	8.9	Mill	97.1
		Funeral Furnishing	29.7

The purchases from Productive Societies were:

	Per cent.		Per cent.
Drapery	9.5	Footwear	28.5
Outfitting and Tailoring	32.8		

SURPLUS DISPOSABLE.—This is £59,787. 18s. 7d. We recommend it be distributed as follows:

	£	s.	d.
To Share Interest	9700	0	0
Dividend to Members at 1s. 5d. in the £	47175	0	0
Educational Committee	740	8	5
Balance carried forward	2172	10	2

£59787 18 7

DIVIDEND.—This will be paid out at the Central Premises, Colehill, Tamworth, on Thursday, Friday, and Saturday, September 6th, 7th, and 8th, between the hours of 10 a.m. to 12 noon; 1.30 to 4 p.m.; and 4.30 to 6 p.m.

The Accounts disclose an increase in the Expenses of £5,892, the largest item being in Wages—£4,400, and in Rates—£1,487.

So far as rates are concerned the increase in Rateable values due to the new valuations is £4,378, and the rate in the £ has been reduced from 23s. 10d. to 17s. We have engaged a professional valuer to act as our agent and we hope to secure a reduction by our appeal against some of the increased assessments.

You will see that there is an increase in the trade during this Half Year, but the credit squeeze imposed by the Government in February has had an effect against the Sales of goods from the Furnishing Department and the Hire Purchase trade. Other factors affecting the Sales were the increase in the price of Bread on February 27th, which tended to reduce the trade; the 2d. per packet on Cigarettes on April 18th, which may have reduced the purchases by some Members, and in July the price of Milk was increased by ½d. per pint.

VOTING.—There were only three nominations received for the three vacancies on the General Committee, and therefore it will not be necessary for a ballot to be held on September 5th. There will be voting, however, for three vacancies on the Educational Committee—five nominations being received at the last Half-yearly Meeting.

You will see on the front page a photograph of the Wood End Branch. The trade at this shop averages £1,028 per week.

You will remember in the last Half-yearly Report that we proposed to demolish buildings at the rear of Glascope Shop and erect a new Warehouse, but on a reconsideration of this matter, we felt it better to demolish the whole of the buildings and erect a modern shop. Arrangements have been made through the Architect's for tenders to be obtained to allow of this being done.

We have had plans prepared for the extension of our Central Garage at Colehill and hope soon to accept a tender for the work to be completed. This has become necessary to accommodate our growing fleet of motor vehicles. As our horses become aged and unable to perform their work, we shall discontinue this means of transport, which has served the Society and the Members so well, and replace with either petrol or electric vehicles.

At the March, 1954, Members' Meeting it was mentioned as to whether a larger pension could be obtained through the Superannuation Fund for the employees when they retired. We promised that this question would be considered on the result of the quinquennial valuation to be made by the Actuary on the state of the fund as at July, 1955, when it had been in existence for 20 years.

We have now received this report and find there is a deficiency, which means we shall have to increase the special contribution for the next 19 years by £125 each year.

Consideration has been given to this matter as to how best to strengthen the fund and the Superannuation Joint Committee are considering a way in which to do this, but it means that the Actuary has to be consulted and his advice obtained.

Three employees will be in receipt of Superannuation this year, having attained the age of 65: Mr. T. Evans of the Grocery Department, Mr. E. Lees of the Bakery Department, and Mr. S. R. Plant, Blacksmith.

Mr. Evans commenced on May 3rd, 1914; Mr. Lees on March 16th, 1942; and Mr. Plant on April 12th, 1948.

Owing to shortage of staff it has been decided to allow pensioners to carry on in the service of the Society by mutual arrangement.

The service these three have rendered to the Society is greatly appreciated and we trust, when they complete their employment, you will, with us, wish them a long, happy, and healthy retirement.

Mr. Geo. A. Stock, the Secretary, commenced his employment as a boy in the Office in September, 1906. He served over three years in the Royal Engineers in the first World War, being awarded the Meritorious Service Medal. On his return in February, 1919, he was appointed Chief Clerk, in November, 1933, appointed Assistant Secretary, and in August, 1942, as Secretary and Executive Officer. A presentation will be made at the Half-yearly Meeting to mark his fifty years' service.

We regret to report the deaths of the following: Mr. Frederick James Willis on March 30th; Mr. Sidney Arthur Keen on June 30th; Mr. William John Davis on May 25th.

Mr. Willis was employed in the Butchery Department from December, 1928, and for several years was the Manager of that Department.

Mr. Keen was in the Footwear Repairing Department and commenced in April, 1923, in a temporary capacity, but came on to the permanent staff on December 8th, 1947.

Both of these employees gave good and faithful service to the Society.

Mr. W. J. Davis served on the General Committee for 14 years and retired when he attained the age of 65 years. For a period he was President, and he always had the interest of the Society at heart.

We extend our deepest sympathy with the Widows and families of our departed friends.

Several of the employees have been successful in passing examinations in various subjects, assisted by the Educational Committee and promoted by the Co-operative Union, Educational Department. We are pleased to know of their successes and hope it will assist them in the work they have to perform.

We thank you for the trade you have given to the Society in the past and hope for a continuance in the future, as it is only by the loyalty extended to the Society by the Members that it can progress.

To the Managers and Staffs of the Departments we also extend thanks for the endeavours they are making on your behalf.

Yours faithfully,

For the Committee,

C. W. DEAKIN, Chairman.
GEO. A. STOCK, Secretary.

Cr.

	PAYMENTS.	£	s.	d.	£	s.	d.
By Withdrawals—							
Share					84979	7	0
Loan					47985	3	1
Small Savings.....					3792	11	5
Sales Club					456	1	3
Twenty Weeks Club.....					32980	15	2
Dividend to Members					22646	19	2
Employees' Superannuation					638	8	10
Employees' Superannuation Fund—Re- payments.....					323	0	8
Investments.....					1165	0	0
Fixtures and Rolling Stock purchased					3125	5	7
Purchase of Goods and Carriage					549988	7	6
Expenses of Management and Production					106880	7	3
Cottage Expenses					6	18	0
Bank Charges					168	4	9
Insurance Agency.....					483	14	9
Subscriptions and Donations					208	4	4
Collective Life Assurance—							
Premium		2583	18	8			
Claims		1791	9	2			
					4375	7	10
Educational Grant					611	6	3
Pensions (S. & D. A/c.)					134	5	4
Income Tax					1057	7	1
Profits Tax					1299	10	0
Employees' Social and Dance					23	18	8
Employees' Income Tax					3712	3	0
Demolition of property.....					300	0	0

Bring your Share Books to the Office for Audit at once. They will be ready again from September 22nd, 1956.

	Total Payments	858342	6	11
Bank Balance, July 16th, 1956.....		28121	10	6
Balance of Cash in hand, July 16th, 1956.....		4736	18	11
		<hr/>		
		£891200	16	4

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EXPENSES ACCOUNT.

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[illegible]

TRADE ACCOUNT.

	£	s.	d.	£	s.	d.		£	s.	d.
To Stock on hand, January 16th, 1956				90608	16	4	By Goods sold	695775	17	6
Goods purchased and Carriage				520337	19	6	Trade Bonus	230	8	7
Productive Expenses	25748	7	6				Trade Dividend—Investments Account	8576	0	11
Distributive Expenses	90541	0	5				Stock on hand, July 16th, 1956	82740	3	5
				116289	7	11				
Surplus, to Surplus and Deficiency Account				60086	6	8				

FUNERAL SERVICE. A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area. Ring Tamworth 160 or 94 (Funeral Department)

Private Mortuary Chapel. Cremations arranged
Memorials of all descriptions

After hours: Tamworth 94, or call at Upper Gungate Mews, Tamworth
477, Main Road, Glascote, or 7, Edward Street, Tamworth

DETAILS OF GOODS SOLD.

	£	s.	d.		£	s.	d.
Grocery Central	139818	16	0	Central Drapery.....	37363	4	7
Dordon Grocery	26015	2	5	Dordon Drapery, &c.....	1521	18	7
Glascote Grocery	219104	17	6	Polesworth Drapery			
Amington Grocery	7706	11	4		1767	11	11
Wilnecote Grocery	26539	18	5	Outfitting and Tailoring	20263	10	6
Wood End Grocery	26734	19	7	Furnishing and Hard-			
Polesworth Grocery	23697	19	2	ware, &c.....	35204	7	7
Sweets and Tobacco	12432	8	10	Footwear	11428	14	1
Bakery and Confy	84289	13	1	Footwear Repairs	2735	18	9
Butchery	44334	7	7	Chemistry	16804	13	10
Works	6729	18	3	Milk Bar and Cafe.....	6688	12	5
Funeral Furnishing	9997	1	8	Dairy	111686	14	9
Fish and Green Grocy	7116	14	4				
Coal and Coke.....	7690	12	7				
Mill	1321	11	9				
					£695775	17	6

£787322 10 5	£787322 10 5
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INVESTMENTS REVENUE ACCOUNT.[illegible]

PROPERTY ACCOUNT.

	As per last Report.	Added this Year.	Cash Received.	TOTAL.	DEPRECIATION.					Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate per cent.	Previously Allowed.	This Half Year.	TOTAL.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Buildings not used in Trade	2037 5 0	.....	.....	2037 5 0	1187 5 0	2½	1207 17 6	10 12 6	1218 10 0	818 15 0	2037 5 0
Land and Buildings (Trade).....	124201 18 3	819 15 5	151 17 10	124869 15 10	9097 16 10	.....	51923 13 7	*1165 8 0 1916 7 1	55005 8 8	69864 7 2	124869 15 10
Fixtures.....	130928 17 10	2305 10 2	.....	133234 8 0	69209 11 2	.....	96029 12 11	4105 17 7	100135 10 6	33098 17 6	133234 8 0
Rolling Stock.....	75713 18 11	.....	10 5 6	75703 13 5	66640 8 8	.....	66099 4 8	2213 15 0	68312 19 8	7390 13 9	75703 13 5
* Special Depreciation—Surplus and Deficiency Account.	330844 15 0	3125 5 7	162 3 4	333807 17 3	144947 16 8	.....	214052 11 2	9401 7 8	223453 18 10	110353 18 5	333807 17 3

INVESTMENTS ACCOUNT.

SHARES.	Rate per cent.	Balance as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Withdrawn.	Transfer to Loan Account.	Balance, July 16th, 1956.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd.	5	82810 0 0	2089 10 2	1165 0 0	8378 6 10	94442 17 0	.....	10467 17 0	83975 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.	3½	50 0 0	1 17 6	.....	12 18 2	64 15 8	12 5 8	2 10 0	50 0 0
Birmingham Printers Ltd.	4½	85 11 1	2 9 7	.....	.....	88 0 8	2 9 7	.....	85 11 1
Midland Boot Manufacturers Ltd.	4½	50 0 0	.....	.....	.....	50 0 0	.....	.....	50 0 0
Northampton Productive Society Ltd.	4½	105 0 0	2 3 9	.....	.....	107 3 9	.....	2 3 9	105 0 0
Co-operative Press Ltd.	3	510 0 0	7 13 0	.....	.....	517 13 0	.....	7 13 0	510 0 0
Staffordshire Farmers Ltd.	6	200 0 0	12 0 0	.....	6 18 9	218 18 9	18 18 9	.....	200 0 0
Wigston Co-operative Hosiers Ltd.	3	5 0 0	0 3 0	.....	7 4 2	12 7 2	.....	7 7 2	5 0 0
Ideal Clothiers Ltd.	5	10 0 0	0 15 0	.....	155 10 0	166 5 0	156 5 0	.....	10 0 0
Kirkby-in-Ashfield Manufacturers Ltd.	5	5 0 0	0 2 6	.....	2 13 0	7 15 6	.....	2 15 6	5 0 0
Midland Co-operative Laundries Association Ltd.	3	50 0 0	0 15 0	.....	.....	50 15 0	.....	0 15 0	50 0 0
Sunray Textiles Ltd.	5	500 0 0	25 0 0	.....	12 10 0	537 10 0	37 10 0	.....	500 0 0
Leicester Carriage Builders and Wheelwrights Ltd.	5	250 0 0	18 15 0	.....	.....	268 15 0	18 15 0	.....	250 0 0
Kettering Clothing Manufacturing Society Ltd.	4	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
...	...	84880 11 1	2161 4 6	1165 0 0	8576 0 11	96782 16 6	246 4 0	10491 1 5	85995 11 1
LOANS.	Rate per cent.	Balance as per last Report.	Interest.	Transfer.	Transferred Ex Share Account.	TOTAL.	Withdrawals and Repayments.	Transfers.	Balance, July 16th, 1956.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd.	3½	40454 4 10	890 16 2	.....	10467 17 0	51812 18 0	.....	.....	51812 18 0
Co-operative Press Ltd.	2½	363 9 0	4 2 7	.....	7 13 0	375 4 7	1 10 0	.....	373 14 7
Co-operative Wholesale Society Ltd.—(Special Deposits).....	3½	671137 15 9	11409 6 7	.....	.....	682547 2 4	.....	.....	682547 2 4
Sunray Textiles Ltd.	3	2790 3 6	100 14 11	.....	.....	2890 18 5	135 0 0	.....	2755 18 5
Ideal Clothiers Ltd.	4	1530 0 0	30 0 0	.....	.....	1560 0 0	60 0 0	.....	1500 0 0
*Co-operative Permanent Building Society Ltd.	2½	47655 8 10	596 3 10	.....	.....	48251 12 8	.....	.....	48251 12 8
*Co-operative Permanent Building Society Ltd.	2½	44884 13 0	671 15 8	.....	.....	45466 8 8	.....	.....	45466 8 8
*Co-operative Permanent Building Society Ltd.	2½	63768 6 9	797 11 8	.....	.....	64565 18 5	.....	.....	64565 18 5
Midland Co-operative Laundries Association	2½	34 6 5	0 8 7	.....	0 15 0	35 10 0	.....	.....	35 10 0
Kettering Clothing Manufacturers Ltd.	4	1003 8 6	.....	.....	.....	1003 8 6	.....	.....	1003 8 6
National Defence Bonds	3	1010 0 0	15 0 0	.....	.....	1025 0 0	15 0 0	.....	1010 0 0
National Savings Bonds, 1960-70	3	37684 17 3	562 10 0	.....	.....	38247 7 3	562 10 0	.....	37684 17 3
National Savings Bonds, 1965-75	3	10000 0 0	150 0 0	.....	.....	10150 0 0	150 0 0	.....	10000 0 0
4 per cent Conversion Stock, 1957-58	4	12038 0 0	240 0 0	.....	.....	12278 0 0	240 0 0	.....	12038 0 0
National War Bonds, 1965-75	3	92664 0 0	1387 10 0	.....	.....	94051 10 0	1387 10 0	.....	92664 0 0
Northampton Productive Society Ltd.	3½	124 13 10	2 3 5	.....	2 3 9	129 1 0	.....	.....	129 1 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.	3½	252 4 5	3 3 1	.....	2 10 0	257 17 6	.....	.....	257 17 6
Wigston Co-operative Hosiers Ltd.	3	150 0 0	2 4 6	.....	7 7 2	159 11 8	9 11 8	.....	150 0 0
Kirkby-in-Ashfield Manufacturers Ltd.	3	142 13 2	2 3 0	.....	2 15 6	147 11 8	.....	.....	147 11 8
Midland Boot Manufacturers Ltd.	3½	500 0 0	.....	.....	.....	500 0 0	.....	.....	500 0 0
Leicester Carriage Builders and Wheelwrights Ltd.	3½	753 2 6	23 8 9	.....	.....	776 11 3	26 11 3	.....	750 0 0
Co-operative Wholesale Society Ltd.—(Deposit Notes, 11th Series).....	3	47562 5 5	717 14 4	.....	.....	48279 19 9	.....	.....	48279 19 9
National Defence Bonds	3½	1500 0 0	36 6 11	.....	.....	1536 6 11	26 6 11	10 0 0	1500 0 0
National Defence Bonds	4	.....	.....	10 0 0	.....	10 0 0	.....	.....	10 0 0
* Tax Free.	...	1078003 13 2	17543 4 0	10 0 0	10491 1 5	1106047 18 7	2613 19 10	10 0 0	1103423 18 9

Cr.

	£	s.	d.
By Balance, January 16th, 1956	45082	18	7
Contributions—Employees	587	6	0
Society	587	6	0
Special Contribution—Society	286	10	0
Interest	790	16	8

£47334 17 3

	£	s.	d.	£	s.	d.
By Members' Shares, January 16th, 1956.....				713803	9	9
Interest, January 16th, 1956.....				9349	14	3
Dividend transferred, January 16th, 1956.....				21787	14	5
Contributions	76661	17	2			
Educational Grant	611	6	3			
				<hr/>		
				77273	3	5

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

£822214 1 10

	£	s.	d.
By Members' Claims, January 16th, 1956	13176	16	5
Contributions	5009	17	11
Interest	152	6	9

£18339 1 1

Dr.

MEMBERS' LOAN ACCOUNT.

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To Withdrawals	£	s.	d.
Balance, July 16th, 1956	47985	3	1
	440407	12	11

Sighting, Testing, Repairs, and all National
Insurance Work

carried out at the

OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH

£488392 16 0

By Balance, January 16th, 1956	£	s.	d.
Deposits	432818	18	2
Interest	50249	0	8
	5324	17	2

£488392 16 0

SURPLUS AND DEFICIENCY ACCOUNT.

To Members' Dividend	£	s.	d.
Share Interest	44434	13	7
Educational Committee	9349	14	3
Balance carried forward	611	6	3
	4680	10	8

£59076 4 9

To Donations and Subscriptions—	£	s.	d.	£	s.	d.
Co-operative Party	34	19	9			
International Co-operative Alliance	24	0	0			
Tamworth Society Co-operative Party	25	0	0			
Midland Co-operative Laundries Area Group						
Representation Association	1	0	0			
Tamworth Trent Valley Football League	1	1	0			
Canwell Estate Agricultural Society	3	0	0			
Dordon District Horticultural Society	3	0	0			
Necessitous Members, &c.	46	2	5			

Collective Life Assurance Premium	138	3	2
Pensions	2600	0	0
Income Tax—Schedule "D" and Profits Tax	134	5	4
Grant to Employees' Superannuation Fund	11209	19	1
Employees' Social and Dance	873	16	0
Reserve Fund	23	18	8
Demolition of Property	4851	6	7
Special Depreciation of Property	300	0	0
Surplus, as per Balance Sheet	1165	8	0
	50087	18	7

By Surplus from last Half Year	£	s.	d.
Interest (Estimated)	49726	4	9
	9350	0	0

£59076 4 9

By Balance brought forward	£	s.	d.
Balance—Investments Revenue Account	4680	10	8
Horse sold	4899	6	7
Collective Life Rebate	13	0	0
Surplus, as per Trade Account	1705	11	6
	60086	6	8

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ASSETS.	£	s.	d.	£	s.	d.
Stock-in-Trade				82740	3	5
Expenses Stock.....				120	0	0
Land, Buildings, Fixtures, and Rolling Stock used in Trade.....				110353	18	5
Investments of Surplus Funds—						
Land and Buildings not used in Trade	818	15	0			
Shares.....	85995	11	1			
Loans	1103423	18	9			
				1190238	4	10
Twenty Weeks Club Account				11360	14	3
Expenses charged forward				1100	0	0
Accounts owing to Society				7585	8	5
Hire-purchase Accounts owing				7269	15	8
Cottage Expenses paid in advance.....				1	11	6
Cash in hands of Cashier				4736	18	11
Cash at Bank				28121	10	6

£1443628 5 11

Cr.

	£	s.	d.
By Surplus Disposable	59787	18	7
	£59787	18	7

AUDITOR'S REPORT.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched and in accordance with law.

Incorporated Accountant and Approved Auditor.

EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from January 16th to July 16th, 1956.

	EXPENDITURE.	£	s.	d.
By <i>Home Magazine</i>		187	12	3
Publications		51	7	0
Coal, Coke, and Electricity		86	5	5
Postage and Sundries		6	0	7
Pathfinders' Group		17	14	5
Rates, Taxes, and Insurance		56	10	0
Delegations and Affiliations		55	18	0
Employees' Education		45	8	6
Salaries and Wages		87	5	6
Choir		61	8	0
Drama		30	2	1
Concerts		35	13	9
Women's Guilds		12	0	6
Repairs		92	10	10
Cash in T.I.C.S., July 16th, 1956		11	12	3
Cash at C.W.S. Bank, July 16th, 1956		0	8	0
Cash in hand, July 16th, 1956		2	9	2
		£840	6	

NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for:

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money, saved a considerable amount of trouble.

A new law has raised to £200 the total amount which may be nominated, but this applies to nominations made on or after August 5th, 1954.

Nominations made before that date are still valid, but up to £100 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the office.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

LOANS.—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

MEMBERS CHANGING THEIR ADDRESS should intimate the same to the Secretary.

TWENTY WEEKS CLUB.—We have in operation a Twenty Weeks Club, for goods from the Furnishing, Drapery, Millinery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £8 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

HALF-YEARLY DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, SEPTEMBER 6th, 7th, and 8th, between the hours of 10 a.m. to noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.

COLLECTIVE ASSURANCE CLAIMS PAID FROM JANUARY 16th to JULY 16th, 1956.

Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.	Amount.
No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.	No. £ s. d.
1...13 13 0	19... 7 6 10	37... 2 9 2	55... 9 16 0	73...12 11 0	91...14 15 3	109... 5 9 4	127...14 6 3	145...34 7 8	
2...11 15 0	20... 3 6 0	38... 0 12 6	56...12 8 1	74...19 4 10	92... 2 3 1	110... 9 2 6	128...12 5 7	146...10 10 0	
3...20 8 9	21... 7 9 10	39... 4 3 11	57...15 11 6	75...40 0 0	93...22 14 6	111...11 2 6	129...20 9 3	147... 3 13 9	
4... 1 2 3	22...33 11 1	40... 7 14 3	58... 3 8 0	76...16 5 0	94...11 7 4	112... 9 6 0	130... 8 5 6	148... 2 5 6	
5... 3 6 3	23... 3 19 3	41... 7 9 6	59... 1 11 10	77...12 15 8	95... 0 18 4	113... 1 6 3	131...28 3 9	149... 7 3 6	
6... 4 10 7	24...13 8 4	42... 9 14 11	60... 4 4 4	78... 6 18 4	96...21 4 9	114... 6 0 0	132... 9 3 1	150...12 1 2	
7...13 0 5	25... 4 15 6	43...12 17 8	61...13 3 6	79...20 5 6	97...16 16 4	115... 3 3 1	133...24 4 10	151...12 16 10	
8...13 3 4	26...18 13 6	44...11 6 7	62... 6 15 7	80... 3 5 3	98...14 3 0	116... 3 15 3	134...36 3 4	152... 4 18 4	
9...36 19 11	27... 3 15 7	45...21 12 9	63... 2 18 9	81... 2 7 6	99... 0 1 3	117... 7 6 0	135... 4 9 4	153...23 11 7	
10... 3 15 0	28...30 12 0	46...10 6 8	64... 9 19 7	82...19 8 0	100... 5 2 6	118... 4 5 1	136... 8 5 0	154... 6 8 10	
11... 0 12 6	29... 5 15 10	47...26 1 11	65...11 13 0	83...11 19 0	101... 6 18 6	119... 6 17 6	137... 4 10 0	155... 2 12 6	
12... 5 3 9	30... 4 2 3	48...16 7 1	66... 0 17 0	84...11 19 6	102... 7 0 6	120... 2 6 3	138... 5 11 3	156... 8 3 3	
13... 4 6 0	31...13 3 10	49...13 5 0	67... 0 13 2	85...26 12 2	103... 6 6 3	121... 6 16 3	139...12 5 3	157...17 4 0	
14... 6 10 4	32... 2 7 9	50...21 2 4	68... 3 16 1	86...16 12 6	104... 6 14 6	122... 1 9 5	140...10 14 7	158... 6 1 0	
15...35 14 6	33...34 16 6	51... 7 1 0	69...10 15 3	87... 3 14 6	105...12 7 4	123... 1 3 11	141...40 0 0	159... 2 15 6	
16...40 0 0	34... 2 5 2	52... 2 19 10	70... 6 8 6	88...20 8 7	106... 3 6 9	124...20 7 1	142... 7 10 3	160...14 1 10	
17... 7 10 0	35...18 3 0	53...13 1 3	71...15 0 7	89... 1 9 9	107... 4 17 7	125...11 3 7	143...40 5 10	161... 4 13 6	
18... 7 16 6	36... 3 14 4	54... 1 13 1	72... 9 18 1	90... 3 6 1	108... 5 0 0	126... 2 4 0	144... 4 19 6	162...32 10 0	

TOTAL CLAIMS TO DATE: £48,436. 16s. 4d.

Total £1791 9 2



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